## Approved For Release 2001/03/17 ° CIA-RDP80-00809A000500630100-8

CONFIDENTIAL

CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

COUNTRY

Republic of Korea

SUBJECT

Power Plant Construction

25X1A

PLACE ACQUIRED - - -

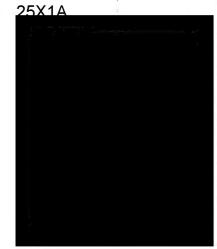


DATE (OF INFO.) Aug 54

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THIS IS UNEVALUATED INFORMATION



1. Shortly prior to initiation of work, the construction schedule of three proposed thermal electric power plants in South Korea has changed as follows:

(a) Tangin Ri (near Seoul)

Two 25,000 kw units. The construction crew camp is now being built and work on the plant will begin in early September 1954. This plant is scheduled for completion 1 May 56.

(b) Mason

One 25,000 kw unit. Construction will begin in November 1954 and the plant is scheduled for completion 1 Aug 56.

(c) Samchok

One 25,000 kw unit. Construction will begin in March 1955 and the plant is scheduled for completion I Sept 56.

- 2. The plants will be owned by the Korea Electric Power Company, a former Japanese corporation which is now wholly owned by the South Korean government. It is the government's intention to sell the Korean Electric Power Company shares and to pass the company over to private ownership whenever sufficient private investment capital becomes available in Korea.
- 3. It is the current intention of the government to use Samchok area coal for all three plants. However, an existing plant at Tangin Ri is using Japanese coal and it is probable that at some time in the future Japanese coal will be used at Mason and for the new plant at Tangin Ri.
- 4. The major items of equipment and most of the material not locally procurable will be purchased in the US. Some items may be purchased in Europe. Although Korean officials object to purchases being made in Japan, the contractors can make such purchases under the terms of the contract, and have advised the Koreans that it will doubtless be necessary to buy some material in Japan to meet emergency requirements.

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5. When construction work on the three plants reaches its peak, shortly prior to mid-1955, 250-300 US citizent and about 2000-2500 Koreans will be employed. The contractor has no intentions of employing other nationals in any capacity.

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